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U. S. BANKRUPTCY COURT
EASTERN DISTRICT OF N. C.

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By: Joyce Everett
Deputy Clerk

UNITED STATES BANKRUPTCY COURT

FOR THE EASTERN DISTRICT OF NORTH CAROLINA

CASE NO.: 79-51315

WESTBORO CORPORATION)
(Successor by merger to West-)
boro Weaving Co., Inc. and)
Clarkton Mills, Inc.),)
DEBTOR.)

ORDER AUTHORIZING OPERATION OF BUSINESS

This cause coming on to be heard before the undersigned Bankruptcy Judge upon the application of the debtor praying that as debtor-in-possession, it be authorized to operate its business and manage its property, and for other relief, and it appearing that no notice of a hearing thereon is necessary or should be given, and sufficient reason appearing therefor, and the Court having fully considered and examined the Chapter 11 petition filed this date and the application as aforesaid, and having been fully advised in the premises:

IT IS, NOW THEREFORE, ORDERED, ADJUDGED AND DECREED as follows:

1. That the above debtor-in-possession is hereby authorized to operate its business and manage its property until the further orders of this Court; and
2. That without in any way limiting the generality of the foregoing, the said debtor-in-possession shall have full power and authority until the further orders of this Court as follows:
 - (a) To operate the business of the debtor.
 - (b) To employ, discharge and fix the compensation, salaries and wages of all managers, agents and employees, other than officers, as it may deem necessary and advisable for the proper operation of the business and for the management, preservation and protection of the property of said debtor.
 - (c) To purchase or otherwise acquire for cash or on credit such materials, supplies, services, inventory, or other property, excluding capital assets, as it may deem necessary and advisable in connection with the operation of said business and the management and preservation of said property and to pay for any such purchases made on credit when due.
 - (d) To enter into any contracts incidental to the normal and usual operation of said business and the management and preservation of said property which, in its opinion, the debtor-in-possession deems prudent and advisable.
 - (e) To keep the property of the debtor insured in such manner and to such extent as he may deem necessary and advisable with loss payable clauses, in the case of pledged or mortgaged property, in favor of the appropriate secured creditors as their interests may appear.

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