

paid by the Purchaser. It is also agreed that the Purchaser shall pay for all fire insurance premiums for this property, and the Purchaser agrees to name the Seller on said policy, as the interest of Seller may appear.

5. Purchaser may prepay any or all amounts due as stated hereinabove and any prepayments are to be applied to principal.

6. It is further agreed that the Purchaser is taking this property in its present condition, and the Seller shall not be liable or responsible for any further costs for repairs or upkeep for this property.

7. If Purchaser becomes in default in the payments due under this Bond for Title, or if the Purchaser should fail to pay property taxes and fire insurance premiums, as stated hereinabove, the Seller shall have the right to declare this Bond for Title null and void and apply all payments made prior to this default as rent and liquidated damages for breach of contract.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals on the 7th day of January, 1980.

IN THE PRESENCE OF:

Sammie B. McAbee (SEAL)
Sammie Bowen McAbee

Mary M. Conn

Laura A. Caldwell

James W. Gosnell

IN THE PRESENCE OF:

James W. Gosnell (SEAL)
James W. Gosnell
Vivian A. Gosnell

Mary M. Conn

Laura A. Caldwell

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