



STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

LEASE AND OPTION TO PURCHASE AGREEMENT
ASSIGNMENT

THIS AGREEMENT, made this 30th day of January,
1979, between JIMMY R. LOWRY, of Route One, Box 8, Town of
Columbus, County of Polk, State of North Carolina, 28722, herein
referred to as assignor, and LOWRY CHEVROLET, INC., a corporation
organized under the laws of the State of South Carolina, having
its principal place of business at Drawer U, Highway 176, City
of Tryon, County of Greenville (South Carolina) State of North
Carolina, 28782, herein referred to as assignee.

RECITALS:

1. Assignor entered into a lease (and option to purchase) as lessee therein, on the 1st day of September, 1977, with BOBBY JOE STOTT and his wife, MARVETTA C. STOTT, of Polk County, North Carolina, herein referred to as lessor.
2. Assignor desires to assign, and assignee desires to assume the rights, duties, and liabilities of lessee thereunder.

In consideration of Ten (\$10.00) Dollars, receipt of which is acknowledged by assignor, assignor assigns the lease described as "Lease and Option to Purchase," executed by assignor on September 20, 1977, to assignee effective the 9th day of September, 1977, for the balance of the lease term of five years provided in the lease. Assignee shall expressly have all the same rights as assignor under the Lease and Option to Purchase, including the right to extend the lease period for a term of five additional years and the right to exercise the option to purchase during the said additional five year lease term.

The Lease and Option to Purchase is recorded in Book 1095, Page 505 of the RMC Office of Greenville County, South Carolina. The lease commenced on September 1, 1977, and is to terminate, unless the assignee renews the lease and/or exercises his option to purchase on August 31, 1982.

0.832

4328 RV-2