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SOUTH CAROLINA S.C.  
DEC 21 3 12 PM '79  
COUNTY OF HANCOCK  
F.R.C.

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DEC 20 1979  
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MERGER AGREEMENT BETWEEN  
GBS LUMBER, INC.  
and  
BUILDERS SUPPLY OF ANDERSON, INC.

THIS AGREEMENT OF MERGER made and entered into by and on behalf of GBS Lumber, Inc. (hereinafter referred to for convenience as GBS or the surviving corporation) and Builders Supply of Anderson, Inc. (hereinafter referred to as Anderson)

WITNESSETH:

WHEREAS, Anderson was chartered under the incorporation statutes of South Carolina on February 26, 1973, with an authorized capital of \$300,000.00 of 30,000 shares of the par value of \$10.00, there being issued and outstanding 8,022 shares; and

WHEREAS, GBS was chartered under the incorporation statutes of South Carolina on June 5, 1972, with an authorized capital of \$500,000.00 divided into 500,000 shares of the par value of \$1.00, there being issued and outstanding 131,800 shares.

NOW, THEREFORE, by and on behalf of GBS and Anderson, it is hereby agreed that if this Agreement of Merger is ratified and approved by the stockholders of said constituent corporations representing a two-thirds majority of the outstanding shares of stock of each of said corporations respectively as provided by Section 33-17-10, et seq., of the Code of Laws of South Carolina, 1976, as amended, the said Anderson, subject to the terms hereof, shall be and become merged into GBS pursuant to and in conformity with the statutes of the State of South Carolina thereto appertaining, and subject to the terms and provisions hereinafter set forth, said merger to take effect as of the opening of business on January 2, 1980.

1.

The name of the surviving corporation shall be and the same hereby is GBS Lumber, Inc.

Date DEC 20 1979

CERTIFIED TO BE A TRUE AND CORRECT COPY AS TAKEN FROM AND COMPARED WITH THE ORIGINAL ON FILE IN THIS OFFICE.

SECRETARY OF STATE OF SOUTH CAROLINA

REPT. MARY S. SWANWICK

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