

(e) The intention of the County to acquire the Project through the issuance of the Note and the leasing of the Project to the Lessee has assisted the Lessee in establishing this enterprise in the County.

(f) This Lease Agreement, under which the County acquires the Project, leases, and hereafter conveys the Project to the Lessee, is the method employed by the Lessee in financing the acquisition, expansion, improvement, constructing, and equipping of the Project and in effecting the payment of the Note.

(g) In order to provide a further inducement to the purchase of the Note, the Lessee has entered into the Guaranty Agreement with the Mortgagee.

(h) All proceeds derived from the sale of the Note will be used to acquire land and property of a character subject to the allowance for depreciation as prescribed in Section 103(b)(6)(A) of the Code, and no part of the proceeds of the Note will be used to finance inventory or for working capital.

