

FILED
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REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to be repaid by the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, when due, or to become delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below;

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that certain tract of land in said State and County, O'Neal Township, all of tract No. 3 on a plat of the Property of L. E. Thompson prepared by Terry T. Dill, Reg. Surveyor, dated No. 6, 1967, said plat to be recorded, having the following metes and bounds: BEGINNING on an iron pin on the west side of S. C. Highway No. 290, corner of tract No. 4 and 3 and running thence with the common line of said lots S. 79-30 W. 380 feet to iron pin; thence N. 12-36 W. 211 feet to iron pin; thence N. 72-45 E. 380 feet to iron pin on west side of said highway; thence with said highway S. 16-48 E. 147 feet to pin; thence with said highway S. 8-30 E. 110 feet to the point of beginning and containing 2.06 acres, more or less, this being the home place where I now live.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatties, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Judith A. Ritter (L.S.)
Witness Esther W. Thompson (L.S.)
Witness Judy T. Cody (L.S.)

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Dated at: Bank of Greer, Taylors, S. C.
November 8, 1979
Date

State of South Carolina

County of Greenville

Personally appeared before me Judith A. Ritter who, after being duly sworn, says that he saw (Witness)

the within named Esther W. Thompson and Judy T. Cody sign, seal, and as their (Borrowers)

act and deed deliver the within written instrument of writing, and that deponent with J. Larry Loftis (Witness)

witness the execution thereof.

Subscribed and sworn to before me
on 8 day of November 1979
J. Larry Loftis
Notary Public, State of South Carolina

Judith A. Ritter
(Witness sign here)

My Commission Expires May 22, 1980
RECORDED NOV 14 1979 at 1:00 P.M.

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