

those properties listed on Schedule A, now owned by Assignors, said properties being more particularly described in Schedule B hereto, including all extended and renewed terms of the Leases together with all rights, powers, privileges, options and other benefits of the Assignors as lessors under the Leases, including, but not by way of limitation the right to receive and collect all rents, income, revenues, issues, profits and other sums payable to Assignors under the Leases.

2. This Assignment is being executed as security for the payment of the Notes and all other sums payable under the Mortgage and the Assumption Agreement and observance of the provisions of the Mortgage and the Assumption Agreement. Assignee hereby waives the right to enter upon said premises for the purpose of collecting rents, income, revenues, issues, profits and other sums payable to Assignors under the Leases, until a default occurs under any of the covenants, conditions or agreements contained in the Mortgage or Assumption Agreement. Assignors agree to collect and use the rents, income, revenues, issues, profits and other sums payable under the Leases in payment of the Notes and all other amounts due under the Mortgage and Assumption Agreement, provided however, that no rents more than one month in advance shall be collected or accepted by the Assignors without the prior written consent of the Assignee. Upon Assignors default of any of the covenants, conditions or agreements contained in the Mortgage or the Assumption Agreement,