

the escrow agent pending completion of the said sewage facilities and road shall be deposited in a Federal Savings and Loan Association in a savings account in the name of the escrow agent and any dividends paid on said account may be distributed to the Seller to the extent they are not needed to complete the construction of said improvements.

(4) It is understood and agreed that after January 1, 1969, Purchaser shall have full prepayment privileges with respect to its aforementioned note and mortgage. It is further understood and agreed that in the event Purchaser desires to commence construction of its plant facilities on its property prior to January 1, 1969, the Seller will subordinate the lien of his mortgage on said property to any other mortgage given by the Purchaser on said property to obtain funds to finance the construction of such plant facilities; provided, however, that in the event the Seller is required to subordinate his mortgage pursuant to the provisions of this paragraph, the Purchaser will pay the remaining balance due on the Seller's mortgage in full immediately after January 1, 1969.

A copy of the previous contract between the parties dated September 11, 1967, marked Exhibit "A", is attached hereto and made a part of this Agreement by reference.

This Agreement shall be binding upon the parties hereto, their respective successors, personal representatives, heirs and assigns.

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