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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Memorandum of LEASE AGREEMENT SUMMARY

only for the purposes of recording with all rights, duties and obligations between the parties to be controlled by that certain Lease Agreement, and Addendum, made the 3 day of Ochbu, 1979, by and between Palmetto Real Estate Trust, hereinafter referred to as "Lessee".

$\underline{\underline{U}} \ \underline{\underline{I}} \ \underline{\underline{T}} \ \underline{\underline{N}} \ \underline{\underline{E}} \ \underline{\underline{S}} \ \underline{\underline{E}} \ \underline{\underline{T}} \ \underline{\underline{H}} \ \underline{\underline{:}}$

- 1. <u>DEMISED PREMISES</u>. 1426 Laurens Road, Greenville, South Carolina, being a portion of the property identified by Greenville County Tax Map 266-1-12.1, and being a portion of the Pleasantburg Shopping Center, formerly known as "Fabric World".
 - 2. TERM. February 1, 1980 to January 31, 1990.
- 3. <u>RENEWAL</u>. Lessee has two renewal options for two additional periods of five (5) years each.
- 4. RENT. The rent shall be Thirty-Five Thousand Dollars (\$35,000.00) per year.
- 5. PAYMENT OF RENT. The annual rent is payable in monthly installments.
- 6. MISCELLANEOUS. This Lease and Addendum and all covenants and conditions herein contained shall bind and/or enure to the benefit of all parties hereto and their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first written above.

Milleur W. Cooper

PALMETTO REAL ESTATE TRUST

President 6

(SEAL)

(SEAL)

Secretary

THE GREAT, ESCAPE, INC.

By: Hem, // (SEAL)
President

By: Secretary (SFAI

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