

V. "Master Deed" means the deed establishing the horizontal property regime.

It also means Declaration.

W. "Mortgage" means any mortgage or other similar device used for the purpose of conveying real property or subjecting real property to a lien or encumbrance as security for indebtedness.

X. "Mortgagee" means the holder of indebtedness secured by a Mortgage.

Y. "Mortgage indebtedness" means indebtedness the payment of which is secured by a Mortgage.

Z. "Person" means an individual, corporation, partnership, association, trustee or other legal entity, or any combination thereof.

AA. "Property" means that property submitted to the provisions of the Act by this Declaration, and includes the land, the building, and buildings, all improvements and structures thereon, and all easements, rights and appurtenances belonging thereto.

BB. "Residence" means a part of the property consisting of a residence unit, as shown by the plans and plats of survey filed by the Declarant with this Declaration or amendments thereto or as designated a part of a residence by this Declaration or amendments. Residence also means apartment and unit.

CC. "Residence Number" means the number designating a residence in the Declaration or any amendment thereto.

DD. "Residence Owner" means the person or persons owning a residence in fee simple absolute and an undivided interest in the fee simple estate of the common areas, limited common areas and facilities in the percentage determined pursuant to this Declaration. Residence owner also means co-owner or owner.

EE. "Unit" shall mean "apartment" or "residence" and shall also mean and comprise the separate numerically identified residences which are designated in Exhibit " B " in this Declaration, excluding, however, all spaces and improvements lying beneath undecorated and/or unfinished inner surfaces of the perimeter walls and floors, and above the undecorated and/or unfinished inner surfaces on the ceiling of each Unit, and further excluding all spaces and improvements lying beneath the undecorated and/or unfinished inner surfaces of all interior bearing walls and/or

0255

4328 RV-2