

- (3) Any and all disbursements of funds, whether such funds consist of insurance proceeds, special assessments, sales proceeds or any combination thereof, to be made by the Board for any purpose whatsoever shall be made pursuant to and in accordance with a certificate of the Association signed by the President or Vice President and attested by the Secretary setting forth whether or not the damage or destruction is to be repaired or reconstructed and whether the damage or destruction was to the General or Limited Common Elements or one or more Townhomes or both. If the damage or destruction is not to be repaired or reconstructed, said certificate shall direct that disbursements be made by the Board as provided in accordance with the terms of Section 4(c) of this Section XIII.

If the damage or destruction is to the General and Limited Common Elements and is to be repaired or reconstructed, said certificate shall also be signed by or on behalf of the mortgagee known by the Board to have the largest interest in or lien upon such General and Limited Common Elements and may direct that disbursements be made by the Insurance Trustee to those Persons and in such amounts as may be specified therein or, in the alternative, said certificate may authorize the Board to make disbursements upon and pursuant to such written authorizations as may be submitted to it by an architect or other Person named therein as having been employed by the Association to supervise such repairs or reconstruction. If the damage or destruction is to one or more Townhomes and is to be repaired or reconstructed, said certificate shall also be signed by or on behalf of the mortgagee or mortgagees, if any, known by the Board to have an interest in or lien upon such Townhome or Townhomes and may direct that disbursements be made by the Board to those Persons and in such amounts as may be specified therein or, in the alternative, said certificate may authorize the Board to make disbursements upon and pursuant to such written authorizations as may be submitted to it by an architect or other Person named therein as having been employed by the Association to supervise such repairs or

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