

(b) An account for each unit which shall designate the name and address of the unit owner, the amount of each assessment, the dates and amounts in which the assessment comes due, the amounts paid upon the account and the balance due.

(c) A register for the names of any mortgage holders or lien holders on units who have requested in writing that they be registered and to whom the corporation will give notice of default in case of nonpayment of assessments. No responsibility by the Association is assumed with respect to said register except that it will give notice of default to any registered mortgagee or lienor therein, if so requested by said mortgagee or lienor.

The Secretary of the corporation shall act as the transfer agent to record all transfers and/or registrations in the aforescribed books.

AUTHORITY OF UNIT OWNER

56. No unit owner or member, except as an officer of this Association, shall have any authority to act for the Association or bind it.

AMENDMENTS OF BYLAWS OR ARTICLES OF INCORPORATION

57. The Bylaws of said Association and/or the Constitution may be amended, altered, rescinded, or added to either by resolution adopted by a three-fifths (3/5) vote of the Board of Directors of this corporation at any duly called meeting of said Board or by a majority vote of the members present at any duly convened meeting of the members; provided, however, that no such meeting shall be deemed competent to consider or amend, alter, rescind or add to these Bylaws or said Constitution unless prior written notice of said meeting specifying the proposed change has been given to all Directors and members at least ten (10) days prior to the meeting or said notice is appropriately waived by written waiver. Any member of this Association or any member of the Board of this Association may propose any amendment to these Bylaws or to the Constitution to the Board or the membership, as the case may be.