

(h) "Institutional Mortgagee" means Banks, Savings and Loan Associations, Insurance Companies, FHA Approved Mortgage Lenders and Bankers, and Real Estate Investment Trusts.

(i) "Sponsor" means 408 North Church Street, Inc., its assignees, nominees and successors.

(j) "Limited Common Elements" means and includes those Common Elements which are reserved for the use of a certain unit or units to the exclusion of other units.

(k) "Unit" means a part of the condominium property which is to be subject to private ownership.

(l) "Unit Owner" or "Owner of a Unit" means the owner of a Condominium Parcel.

3. Name. The name by which the condominium regime is to be identified is 408 North Church Street Horizontal Property Regime.

4. Legal Description. The legal description of the real property included in this condominium regime is set forth on Exhibit A, attached hereto and made a part hereof and is subject to those items set forth on said Exhibit A.

5. Perimeter Survey and Plot Plan; Unit Identification and Description.  
A perimeter survey and plot plan of the real property described on Exhibit A in two plats, each entitled "408 North Church Street Horizontal Property Regime", prepared by Dalton and Neves Company, Engineers, dated May, 1979, is recorded in Plat Book 76 at pages 39 & 40 and in the R.M.C. Office for Greenville County, South Carolina, and is expressly incorporated in the within Declaration of Condominium and made a part hereof. An identification of each unit by letter is set forth on said perimeter survey and plat plan.

A verbal description of each unit is set forth on Exhibit C attached hereto and made a part of this Declaration of Condominium. A graphic description

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