

TITLE EXCEPTIONS

1. Taxes for the year 1979 which are not yet due or payable.
2. One and No/100 Dollar (\$1.00) right-of-way to Duke Power Company for power lines to run parallel and along Airport Road, which right-of-way is of record in the Register of Mesne Conveyances Office for Greenville County in Deed Book 201, at page 492.
3. Operating Agreement among Haywood Mall, Inc. and Monumental Haywood, Inc., a joint venture d/b/a Haywood Mall Associates, J. C. Penney Company, Inc. and J. C. Penney Properties, Inc., Federated Department Stores, Inc., and Sears, Roebuck and Co., dated June 26, 1978, recorded September 15, 1978, in Deed Book 1087, page 576, aforesaid records.
4. First Amendment to Operating Agreement among Haywood Mall, Inc. and Monumental Properties Trust, a joint venture d/b/a Haywood Mall Associates, J. C. Penney Company, Inc., J. C. Penney Properties, Inc., Federated Department Stores, Inc., and Sears, Roebuck and Co., dated August 30, 1978, recorded September 15, 1978, in Deed Book 1087, page 683, aforesaid records.
5. Second Amendment to Operating Agreement among Haywood Mall, Inc. and Monumental Properties Trust, a joint venture d/b/a Haywood Mall Associates, J. C. Penney Company, Inc., J. C. Penney Properties, Inc., Federated Department Stores, Inc., Sears, Roebuck and Co., and Belk-Simpson Company, dated May 18, 1979, to be recorded in aforesaid records.
6. Easement Agreement among Haywood Mall, Inc. and Monumental Haywood, Inc., a joint venture d/b/a Haywood Mall Associates, J. C. Penney Company, Inc., J. C. Penney Properties, Inc., Federated Department Stores, Inc., Sears, Roebuck and Co., New South Development Co. and Haywood Properties, dated June 26, 1978, recorded September 15, 1978, in Deed Book 1087, page 690, aforesaid records.
7. First Amendment to Easement Agreement among Haywood Mall, Inc. and Monumental Properties Trust, a joint venture d/b/a Haywood Mall Associates, J. C. Penney Company, Inc., J. C. Penney Properties, Inc., Federated Department Stores, Inc., Sears, Roebuck and Co., New South Development Co. and Haywood Properties, dated August 30, 1978, recorded September 15, 1978, in Deed Book 1087, page 738, aforesaid records.
8. Second Amendment to Easement Agreement among Haywood Mall, Inc. and Monumental Properties Trust, a joint venture d/b/a Haywood Mall Associates, J. C. Penney Company, Inc., J. C. Penney Properties, Inc., Federated Department Stores, Inc., Sears, Roebuck and Co., New South Development Co., Haywood Properties, and Belk-Simpson Company, dated May 18, 1979, to be recorded in aforesaid records.
9. Supplemental Operating Agreement between Haywood Mall, Inc. and Monumental Haywood, Inc., a joint venture d/b/a Haywood Mall Associates and J. C. Penney Company, Inc. and J. C. Penney Properties, Inc., dated June 26, 1978, recorded September 15, 1978, in Deed Book 1087, page 746, aforesaid records.

REGISTRATION