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M.C. WILKERSLEY

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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CONTRACT OF SALE
BULK SALE

THIS AGREEMENT, made and entered into be and between Wade H. Turpin, d/b/a Turpins, hereinafter referred to as the seller, and John Labouseur and Dorothy Labouseur, hereinafter known as the purchasers:

W I T N E S S E T H

In and for the considerations to be paid, the promises and conditions hereinafter expressed, the seller does hereby sell, and the purchasers do hereby purchase, in its present condition and under the present circumstances, that going business known as Turpins, a combination service station, restuarant, novelty store, with an eleven space trailer park, one residence, one barn and one storage building, situate on 18.7 acres, more or less, just north of Travelers Rest, S.C., on U.S. Highway 25, in the County of Greenville, State of South Carolina. This sale shall include the goodwill and the present customers of the present business, together with all business furniture, fixtures and equipment, and the trade name of Turpins. There are no accounts receivable and there will be no gas in the gasoline tanks at the time of the sale; however, such inventory as may be in the business premises on the date of the sale, shall go to and belong to the purchasers.

1. The effective date of this sale shall be July 13, 1979.

2. The total purchase price shall be One Hundred Sixty Five Thousand and no/100 (\$165,000.00) Dollars, to be paid as follows: Two Thousand and no/100 (\$2,000.00) Dollars has already been paid, by way of a binder, unto


W.H.T.


J.L. D.L.