

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

FILED
SOUTH CAROLINA
JUL 26 AM '79
HUNGERFORD
AGREEMENT

WILLIAM H. HUNGERFORD

In the Purchase or Sale Agreement dated June 24, 1978 between Ann G. Nannarello, Purchaser and Julie R. Hungerford, Seller, the Purchaser agreed to be willing to restrict the property under the contract to residential use and any monetary benefits to be shared two-thirds to the Seller and one-third to the Purchaser. This Agreement is a continuation of that Agreement to more fully explain the provisions and understandings.

This Agreement shall continue for a six-month period but may continue beyond that period if there are definitive negotiations proceeding to effect deed restrictions of this property. The Agreement, however, will end at any time Phillips Hungerford, Julie Hungerford, or their respective agents or assigns cease to pursue the negotiations or if it is apparent that their efforts cannot complete the contemplated transaction.

Ann Nannarello, her successors or assigns will agree to record a deed restriction limiting the property to residential use if the owner of the adjacent land to the west consisting of approximately 12 acres bordering Haywood and Pelham Roads now owned by the estate of Nell Baker Admas agree to place restrictions on the property limiting it to residential use.

Ann Nannarello will have no requirement to place a deed restriction if the owner of the Adams property does not do likewise. If other agreements are entered into, she may at her own volition enter into a deed restriction, and if she does not do so out of the same efforts and endeavors as contemplated here, then all other parts of this Agreement shall continue.

Any monetary or other considerations that are given for the placing of a deed restriction on the property shall be distributed on a basis of two-thirds to Julie R. Hungerford, her agents, or assigns and one-third to Ann G. Nannarello, her agents or assigns. If there are other considerations given, such as land, the considerations shall be divided in kind on the same basis. There shall be no division of