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OFFICE FILED

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S. C. REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON...

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below...

3. The property referred to by this agreement is described as follows:

All that certain piece, parcel or lot of land situate, lying and being in the city of Greenville, county of Greenville, state of South Carolina, being known and designated as lot No. 50 as shown on plat of College Heights recorded in plat book P page 75 of the RMC office for Greenville County...

Beginning at an iron pin on the southeast side of Princeton Avenue in the joint corner of lots 49 & 50, and running thence with the joint line of said lots S. 33-10 E. 175 ft. to an iron pin corner of lot No. 64; thence with the line of said lot N. 56-50 E. 75 Ft. to an iron pin corner of lot No. 51; thence with the line of said lot N. 33-10 W. 175 ft. to an iron pin on the southeast side of Princeton Ave.; thence with the S.E. side of said street S. 56-50 W. 75 ft. to the beginning corner.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises...

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns.

Witness [Signature] (L. S.)

Witness [Signature] (L. S.)

Dated at: [Signature]

6/20/79 Date

State of South Carolina

County of Greenville

Personally appeared before me [Signature] who, after being duly sworn, says that he saw

the within named [Signature] sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with [Signature] witnesses the execution thereof.

Subscribed and sworn to before me

this 20 day of June, 1979

[Signature] Notary Public, State of South Carolina

My Commission expires at the will of the Governor

[Signature] (Witness sign here)

RECORDED JUN 25 1979

at 3:22 P.M.