

STATE OF SOUTH CAROLINA)

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COUNTY OF GREENVILLE)

C O N T R A C T

FILED
GREENVILLE CO. S. C.

THIS CONTRACT, made on ¹³ ~~14~~ ⁴ ~~6~~ ^{PM} ~~AM~~ '79 entered into by and between Roy Lee Styles, hereinafter referred to as "Seller", and Jones P. Batson, hereinafter referred to as "Purchaser",

W I T N E S S E T H :

That for and in consideration of the sums hereinafter expressed, the Seller agrees to sell and convey to the Purchaser the following described property:

ALL those certain pieces, parcels or lots of land, with all improvements thereon situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as a portion of Lots 18, 19 and 20 on plat of property of Roy Styles, recorded in the R.M.C. Office for Greenville County in Plat Book Y at page 63 and Plat Book UU at page 91, and Lot 14-A according to a more recent plat entitled "Leroy Styles" recorded in said R.M.C. Office in Plat Book _____ at page _____.

In consideration for said premises, the Purchaser agrees to pay to the Seller the sum of Eighty Thousand and No/100 (\$80,000.00) Dollars, payable Fifteen Thousand and No/100 (\$15,000.00) Dollars with the signing herein, receipt whereof is hereby acknowledged, and the balance thereof payable in monthly installments of One Thousand and No/100 (\$1,000.00) Dollars per month, beginning on the 1st day of July, 1979 and due and payable the first day of each month thereafter until paid in full, said payments to be applied first to interest at the rate of eight and one-half (8½%) percent per annum for a period of one (1) year. On the first anniversary of the signing of this Contract, the interest rate shall be adjusted on the remaining unpaid balance so as to be no less than one (1%) percent below the prevailing rate of interest for conventional loans at Poinsett Federal Savings and Loan Association of Travelers Rest, South Carolina, and on each successive anniversary of the signing of this Contract, the rate of

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