

**Bankers
Trust**

DONNIE S. TANKERSLEY
R.M.C.
FILED
JUN 15 1979

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Real Property Agreement

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In consideration of the sum of One Thousand Five Hundred Dollars due to Bankers Trust of Greenville, S.C., A. A. Bank, the undersigned, being one of the joint grantors, jointly or severally, and unitarily, of such loans and indebtedness have been paid into said bank, the undersigned, jointly or severally, of the undersigned, whichever first occurs, the undersigned, jointly and severally, doth agree and stipulate:

1. That in case of default in the payment of taxes, assessments, dues and charges of every kind imposed on the real property described below, the undersigned, jointly and severally, shall remain obligated to pay the same to the collector without demand or notice.

2. Will jointly and severally, request Bank to retain from creating or permitting any encumbrance on the land or property present, existing at the time of making this agreement, or any subsequently occurring or any member, spouse or other person described below, to whom title may hereafter pass, to the undersigned, by this agreement, to the said premises, and:

3. That the undersigned, by this agreement, is described as follows:

All that piece, parcel or lot of land, containing 2.0 acres more or less, situated, lying and being on the Eastern side of the Cleveland Road (also known as Ponders Road), in Greenville County, South Carolina being shown on a plat made by James P. Strickland, RLS, dated February 1978. This being a portion of the same property conveyed to the grantor by deed of T. H. Cromer recorded in the RMC Office, Greenville County in Deed Book 306, page 314.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof, or otherwise signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and further that any judge or court of law may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty, or liability of the undersigned, in connection with the said assignment of rentals and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may foreclose the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may, and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion may direct.

6. Upon payment in full of the indebtedness of the undersigned to Bank, this agreement shall be and become void and of no effect, and until then it shall apply to the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and to the benefit of Bank and its successors and assigns. The off-day manager, officer or department manager of Bank, showing any part of said indebtedness to remain unpaid shall be and is constituted the sole witness of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Jill R. Kirby *Alex G. McCall*
Witness *Rebecca A. Grant* Date *June 4, 1979*
Signed *Greenville, S.C.* Date *June 4, 1979*

State of South Carolina
County of Greenville
Subscribed and sworn to before me
the 4th day of June 1979
Notary Public State of South Carolina
A. L. McCall, Notary Public, No. 1100
My Commission Expires June 1980
I, Brian H. McClelland,
do solemnly swear and declare that I am this day
present and that the foregoing instrument was
signed and executed by the persons therein
named and acknowledged before me
to be their free and voluntary act and deed.

Subscribed and sworn to before me
the 4th day of June 1979
Notary Public State of South Carolina
A. L. McCall, Notary Public, No. 1100
My Commission Expires June 1980
I, Brian H. McClelland,
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RECORDED JUN 15 1979
at 12:00 P.M.

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