

successors and assigns that the said walls shall constitute party walls and the Party of the Second Part shall have the right to the use of the same jointly with the Party of the First Part.

It is further covenanted and agreed by the parties hereto, for themselves and their respective heirs, executors, administrators and assigns, that should party wall at any time while in use by both parties as aforesaid be injured by other cause than the act or negligence of either party, the same shall be repaired or rebuilt at their joint expense provided that any sum received from insurance against such injury or destructions shall be first applied to such restoration.

It is further agreed and understood by the parties hereto for themselves and their respective heirs, executors, administrators and assigns that this instrument shall be perpetual and that the covenants herein contained shall run with both parcels of land above described, but it shall not have the effect to convey to either party the fee to any part of the land owned or to be acquired by the other party, the creation of the right to a perpetual party wall being the sole purpose thereof.

It is further agreed, that in the event that either party shall remove the existing building on the lands affected by this agreement, the right to said party wall shall thereupon terminate.

IN WITNESS WHEREOF, the parties hereto have executed this instrument the date and year first above written.

In the presence of:

[Signature]  
[Signature]  
As to Party of the First Part

[Signature] (LS)  
Bruce C. Gibson

Party of the First Part

[Signature]  
[Signature]  
As to Party of the Second Part

WORLD ACCEPTANCE CORPORATION (LS)

By: [Signature]  
Its: [Signature]

Party of the Second Part

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