

DONNIE S. TANKRELL
R.M.C.
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1192-216

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and hereafter for or on account of that certain real property situated in the County of _____, State of South Carolina, described as follows:

All that piece, parcel or lot of land situate, lying and being on the southern side of Gray Fox Square, in the county of Greenville, State of South Carolina, being known and designated as Lot no. 41 as shown on plat entitled "Gray Fox Run", prepared by C. O. Riddle, dated January 2, 1976, revised March 4, 1976, recorded in the R.M.C. Office for Greenville County in Plat Book 5-P at Page 9

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and hereafter for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank, say, and its agents, authorized and permitted to cause this instrument to be recorded in the office of the Register of Deeds for Greenville County, South Carolina, in its discretion, may elect.

6. The payment of all obligations of the undersigned to Bank, this agreement shall be and have full effect and no effect, and shall apply to and bind the undersigned, his heirs, assigns, executors, administrators, successors and assigns, and shall be the full and complete discharge of all obligations of the undersigned to remain unpaid shall be and shall constitute a full and complete discharge, effectiveness and continuing force of this agreement, and the undersigned hereby authorizes to rely thereon.

Don Watson
Vickie Green
Greenville, S.C.
Edward L. + Linda L. Schwartz
4/30/79

Subscribed and sworn to before me
I, Don WATSON, who after being duly sworn, says that he saw the within and Edward L. + Linda L. Schwartz sign, seal, and deliver the within written instrument of writing, and that deponent with Vickie Green witnesses the execution thereof.
(WITNESS)

Subscribed and sworn to before me
this 2nd day of May, 1979
Jarvis D. Stigmon
Notary Public, State of South Carolina
My Commission Expires
MY COMMISSION EXPIRES 7-19-1987

Vickie Green
(WITNESS SIGN HERE)

RECORDED MAY 10 1979
at 12:00 P.M. 32877

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