The 2 SEAU PROPERTY AGREEMENT

VCL 1101 PLSE 601

In consideration of such loans and Spidebledness, as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, premise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: All that lot of land with the buildings and improvements thereon, situate on the Southeast side of Altacrest Drite, near the wity of Greenville in Greenville County, S.C., being shown as Lot No. 55 on Flat of Extension of Brookforest, recorded in the RMC Office for Breenville County, S.C., in Flat book 44, rage 17, and having,

according to said plat, the following metes and counds, to-wit: Beginning at an iron pin on the Southeast side of Altacrest brive at the joint front corner of Lots 54 and 55 and runs thence along the line of Lot 54, S. 37-11 E. 140 Feet to an iron pin; thence H. 52-49 E 75 feet to an iron pin; thence alon the line of Lot 5., N. 37-11 d. 140 feet to an iron pin on the Southeast side of Altacrest Dri.e; thence along Altacrest Drive, S. 52-49 4. 75 feet to the beginning corner.

The grantees herein assume and agree to pay that nortgage given by Stanley Inorgs Fitz, Jr. and index on reverse ind That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Pank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

ter F Clark who, after being duly swom, says that he saw

act and deed deliver the within written instrument of writing, and that deponent with free Richard months of which

witnesses the execution thereof.

(COMMINGED ON NEXT BASE)

Jan Balang Bakir 🗞