

APR 26 9 28 AM '79

LAND CONTRACT

1101 PAGE 250

DONNIE S. TAYLOR
N.H.C.

This contract entered into on this the 23rd day of March, 1979,
by and between Calvine Brown, S^R. hereinafter referred to as First Party,
and Darryl F. Brown hereinafter referred to as Second Party;

WITNESSETH: First Party hereby sells to Second Party, and Second Party hereby
buys from First Party, subject to the conditions hereinafter set out, the following
described premises: lot located on Pine Log Ford Road with following dimensions:
From stake runnion in Easterly direction 120', Northerly direction 120', Westerly
direction 120' and running along Pine Log Ford Road for 120'. Property bounded
on three sides by other property of Calvine Brown, S^R.

In consideration of \$ 100.00 paid by Second Party as earnest money,
and as a part of the purchase price, receipt of which is hereby acknowledged, this
contract is made binding on both parties. When First Party shall offer to deliver
to Second Party a warranty deed free and clear of all encumbrance except as stated
herein, being none

the Second Party shall, within 30 days thereafter pay for the property
\$ 1000.00 in equal installments as follows 100.00 per annum to be paid on
or before December 31st beginning December 31st, 1979.

Deed shall be made to Darryl F. Brown

IT IS FURTHER MUTUALLY AGREED, If Second Party fails to carry out the provisions
and terms of this agreement, he shall forfeit the above amount advanced as earnest
money as liquidated damages for breach of contract.

OCT 11 AM 26 79 201

Subscribed and sworn to before me
this 23rd day of March, 19 79
My commission expires 9-6-88

Robert C. Corder
Notary Public

Fay Head
Fay Head
Harold T. Griffin
Harold T. Griffin

FIRST PARTY

X Calvine Brown, S^R.
Calvine Brown, Sr.

SECOND PARTY

X Darryl F. Brown
Darryl F. Brown

Personally appeared before me Fay Head and
swore that she saw the above named Calvine
Brown/sign, seal, and as his act deliver the
within instrument.

Fay Head
Fay Head

Sworn to and before me this 23rd day of
March, 1979

Robert C. Corder Notary
Comm Exp 9-6-88

RECORD AT REGISTER OF DEEDS

RECORDED APR 26 1979

at 9:28 A.M.

51161

0250

4328 RV-2