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GREENVILLE CO. S. C.
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DONNIE S. TANKERSLEY
R.M.C.

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOND FOR TITLE

KNOW ALL MEN BY THESE PRESENTS, that we, PHIL DANIEL AND PATSY DANIEL, hereinafter "DANIEL", of the County of Greenville, State of South Carolina, are held and firmly bound unto LENARD E. OWENS, hereinafter "OWNER", in the sum of Thirteen Thousand Two Hundred and No/100 (\$13,200.00) Dollars, plus interest at nine (9%) per cent per annum, to be paid to the said Owner in equal monthly installments of One Hundred Fifty and 23/100 (\$150.23) Dollars per month for one hundred forty-four (144) successive months, payable on the 25th day of each such month, beginning February 25, 1979, and continuing through January 25, 1991; and for the payment of said amount and each installment thereof, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns by these presents.

The conditions of the above obligation are as follows:

1. If the above bound Daniel on or before the 25th day of January, 1991, or at such earlier time as may hereinafter be provided for, shall have paid in full the aforesaid balance of Thirteen Thousand Two Hundred and No/100 (\$13,200.00) Dollars plus any interest payments due on late installment payments (as hereinafter provided, and shall otherwise be in compliance with the terms hereof, then the Owner, his heirs, executors, administrators, successors and assigns shall execute, acknowledge and deliver, or cause to be executed, acknowledged and delivered, a deed or deeds of conveyance, such as will be sufficient to convey to Daniel a good and marketable fee simple title to the real property located in Greenville County, South Carolina, described on Exhibit A attached hereto and made a part hereof, clear of all mortgage liens and all encumbrances, except encumbrances of record as of the date hereof, ad valorem and similar property taxes for the year of conveyance and future years, and such other encumbrances as may be approved by Daniel hereafter; together with the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining thereto.

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