

year period. The other terms and conditions of said lease as set forth herein shall remain the same. In the event Party of the Second Part does not extend said lease for said additional five (5) year period as herein provided, it is agreed Party of the Second Part shall pay to Parties of the First Part the sum of TWELVE THOUSAND AND 00/100 DOLLARS (\$12,000.00) as liquidated damages, said amount to be paid on or before the expiration of the initial five (5) year period of this lease on August 31, 1982.

12. In the event Lessee elects to extend this lease for said additional five (5) year period as hereinabove provided, and provided all rentals theretofore due to Lessors have been paid and Lessee has complied with all the other terms of this lease, it is agreed by the Parties hereto that during the term of said additional five-year period of said lease, said term to begin September 1, 1982, Lessee shall have the option to purchase the leased premises for a cash purchase price of THREE HUNDRED AND FIFTY THOUSAND AND 00/100 DOLLARS (\$350,000.00), provided, however, that in the event Lessee elects to purchase said premises, he shall give Lessors written notice of the agreement to purchase said premises,

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