STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

TRUST AGREEMENT

THIS AGREEMENT made and entered into this day of December,

1978, by and between ALLEN J. INGLESBY, of the State and County aforesaid,

as Grantor, and R. WAYNE BYRD, as Trustee,

## WITNESSETH:

The Grantor is desirous of creating a trust for the purpose and upon the terms and provisions hereinafter set forth. Accordingly, the Grantor is, simultaneously with the execution of this Agreement, transferring to the Trustee the property described in Schedule A, hereto annexed, and the Trustee, by the execution of this Agreement, acknowledges receipt of said property, which together with any property which may be hereafter conveyed, or made subject to the trust hereby created, is hereinafter collectively termed the trust estate or corpus, and shall be held and disposed of by the Trustee, its successors and assigns, upon the following trusts, namely:

To maintain said corpus in accordance with the powers hereinafter set forth, and after the payment of all necessary costs and expenses, to dispose of the income and corpus as follows:

- By paying to the Grantor (or for his benefit) during his lifetime, so much of the net income as the Grantor may from time to time request in writing.
- By paying over or transferring to the Grantor from time to time such portion or portions of the corpus as he may request in writing.
- 3. Should the Grantor, at any time or times, by reason of illness, accident or age, become incompetent or otherwise unable to look after his affairs, the Trustee may, during such period or periods of incompetency, or other disability, expend the net income, in whole or in part, and if need be, any portion of the corpus, for the Grantor's use and benefit and for the discharge of his obligations, in such manner and to such extent as the Trustee may from time to time, deem for the best