

RECORDED
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GREENVILLE COUNTY S.C.

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REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

ALL that piece, parcel or lot of land in Greenville County, South Carolina, being known and designated as Lot No. 104 on a plat of property of Green Valley Estates, recorded in Plat Book QQ at pages 2 and 3 in the R.M.C. Office for Greenville County, South Carolina, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Southeastern side of East Round Hill Road, the joint front corners of Lots 104 and 105, and running thence with the line of Lot No. 105 S. 81-05 E. 186.4 feet to an iron pin at the edge of the Golf Course; thence along the line of the Golf Course S. 2-44 W. 217 feet to an iron pin, the joint rear corner of Lots Nos. 103 and 104; thence with line of Lot No. 103 N. 86-00 W. 224.1 feet to an iron pin on east Round Hill Road; thence with said East Round Hill Road N. 12-12 E. 235 feet to the point of beginning.

This is the identical property conveyed to the Mortgagors herein by deed of Betty I. Freeman, dated May 12, 1977, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1056 at page 490 on May 12, 1977.



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and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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