

intersection of a proposed road; thence with the north margin of the right-of-way of said proposed road four calls and distances as follows: (1) S. 32-55 W. 39.8 feet to a point; (2) S. 70-24 W. 261.73 feet to a point; (3) S. 80-12 W. 89.08 feet to a point and (4) N. 80-26 W. 88.94 feet to a point; thence partially with the north margin of said right-of-way (and an extension of same), N. 70-38 W. 636.40 feet to a point; thence N. 19-22 E. 659.84 feet to a point; thence S. 63-56 E. 110.9 feet to a point; thence S. 26-04 W. 5 feet to a point; thence S. 63-56 E. 30 feet to a point; thence N. 26-04 E. 5 feet to a point; thence S. 63-56 E. 420 feet to a point; thence S. 65-05 E. 334.04 feet to the iron pin at the place of BEGINNING.

2. Term. The term of the Lease Agreement between the Lessor and the Lessee and bearing even date herewith shall be twenty-five (25) years, commencing on November 15, 1978, and ending on November 14, 2003, both dates inclusive, unless sooner terminated as therein provided.

3. Lessee's Option to Purchase. The Lessor hereby grants to the Lessee the option to purchase the leased premises at the time, for the consideration, and upon the terms and conditions more particularly set forth in the Lease Agreement between the Lessor and the Lessee and bearing even date herewith.

4. Subordination to American National Insurance Company Mortgage. The Lease Agreement of even date herewith and the rights of the Lessor and Lessee thereunder are subject and subordinated to the mortgage given by T & S Brass and Bronze Works, Inc. to American National Insurance Company dated November 1, 1978, recorded in mortgage book 1449, page 175, Greenville County R.M.C. Office. The consent and approval of American National Insurance Company with respect to said Lease Agreement shall not be construed as a waiver or modification of any of the terms and provisions of the aforesaid mortgage. In the event of any contradiction between the terms and provisions of said mortgage and said Lease Agreement, the mortgage shall be paramount and controlling.