

a. Fifty Thousand and No/100 (\$50,000.00) Dollars in cash or  
b. Note and Mortgage securing Fifty Thousand and No/100  
(\$50,000.00) Dollars given by the optionees to the said Carolyn W. Dennis to  
be paid on or before February 1. 1980, at Nine percent (9%) per annum.

5. After said payment is made to said Carolyn W. Dennis either  
in cash or by way of mortgage, the optionor agrees to execute and deliver to the  
optionees:

a. A fee simple warranty deed conveying said property to the  
optionees and to deliver possession of said fee simple warranty deed to the  
optionees, their heirs and assigns, forever free from all liens and encumbrances.

6. This option and the contract resulting from the exercise thereof  
shall bind and inure to the benefit of the heirs, administrators, executors,  
successors, and assigns of the respective parties.

WITNESS this my Hand and Seal this 3rd day of November, 1978.

WITNESSES:

<u>Nick D. Cassidy</u> as to Carolyn W. Dennis	<u>Carolyn W. Dennis</u> Carolyn W. Dennis, Optionor
<u>James H. Cassidy</u> as to Carolyn W. Dennis	<u>Joseph E. Hill</u> Joseph E. Hill, Optionee
<u>Pellus L. Mylin</u> as to Joseph E. Hill & Jimmy C. Langston	<u>Jimmy C. Langston</u> Jimmy C. Langston, Optionee
<u>Wesley J. Crappell</u> as to Joseph E. Hill & Jimmy C. Langston	

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF GREENVILLE    )

PROBATE

PERSONALLY appeared the undersigned witness and made oath the (s)he  
saw the within named Carolyn W. Dennis, as optionor, sign, seal and as the optionor's  
act and deed, deliver the within written option and that (s)he, with the other  
witness subscribed their names thereto.

SWORN to before me this

Nick D. Cassidy

3rd day of November, 1978.

James H. Cassidy  
Notary Public for South Carolina  
My Commission Expires: 2-16-84

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