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GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA 3 30 1977

COUNTY OF GREENVILLE

THIRD AMENDMENT TO
DECLARATION (MASTER DEED) OF
TRENTWOOD HORIZONTAL PROPERTY REGIME

WHEREAS, by Declaration (Master Deed) dated October 16, 1974 and recorded in the R.M.C. Office for Greenville County in Deed Book 1008 at Pages 527 through 611 inclusive, the developer, Cunningham and Summers Associates, a partnership, retained and reserved the right, privilege and option to construct additional residences as described in Appendix Two in the Declaration (Master Deed).

WHEREAS, the said Master Deed was amended the 2nd day of June, 1976 by Cunningham and Summers Associates, recorded in the R.M.C. Office for Greenville County in Deed Book 1038 at Pages 140 and 142 inclusive, in which it elected to construct the fifty-six residences of Phase II pursuant to said option during the next seven years.

WHEREAS, Developer constructed the 36 residences and common areas and facilities in Phase I of said Master Deed, and 8 residences in Phase II, together with 4 other residences used for sales models in Phase II, and

WHEREAS, in said Amendment Developer reserved the right to construct the remaining residences in Phase II on the sites shown on Exhibit B of the Master Deed during a period of seven (7) years from the date of said Amendment (June 2, 1976) and that, under the Master Deed, the Developer has the right to construct 44 additional units in Phase II,

NOW, THEREFORE, the undersigned declarants, being all of the owners and members of Trentwood Horizontal Property Regime, declare that the Declaration (Master Deed) of Trentwood Horizontal Property Regime be amended to provide:

(1) That the developer, Cunningham and Summers Associates, its successors and assigns, and the First National Bank of Atlanta, its successors and assigns, are empowered and have the right, privilege and option to construct the said units of Phase II as set forth in Appendix Two to the said Master Deed or all or any portion of the said forty-four units as Cunningham and Summers Associates, the First National Bank of Atlanta or either of their respective successors and assigns, as each in their sole discretion deem proper.

(2) That the buildings of said Phase II are to be built in the approximate locations shown on Exhibit A annexed hereto and made a part hereof. That the undersigned hereby

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