

GREENVILLE, S.C.
1978

GENERAL POWER OF ATTORNEY

STATE OF SOUTH CAROLINA X
COUNTY OF GREENVILLE X

KNOW ALL MEN BY THESE PRESENTS, that I, the undersigned, of Zurich, Switzerland, an authorized managing director of Marvest N.V., a Netherlands Antilles corporation (the "Corporation"), have made, constituted and appointed and by these presents do make, constitute and appoint Sam Glast of Dallas County, Texas, my true and lawful agent and attorney-in-fact (hereinafter referred to as "attorney"), for me and in my name, place and stead to do any and every act and exercise any and every power that I or it might or could do or exercise through any other person and that said attorney shall deem proper and advisable, intending hereby to vest in him a full and universal power of attorney as to myself (as managing director of the Corporation) as regards the Property and other matters set out below and including, but not limited to, the following powers:

1. To make, execute, acknowledge, amend, modify and deliver in my name as managing director of the Corporation such contracts, assignments, notes, mortgages, deeds of trust, management agreements, instruments of conveyance or lease, and any and all other instruments, agreements and documents as my said attorney may deem appropriate which are in any way related to the transaction involving the financing, refinancing, purchase and/or sale of or any matter in any way related to the Greenville Mall Shopping Center (the "Property") in Greenville, South Carolina.

2. To ask, demand, sue for, recover, collect, receive and hold and possess all sums of money, debts, dues, chattels, effects, bonds, notes, checks, drafts, accounts, deposits, documents of title, choses in action, personal and real property, tangible and intangible property and property rights, and demands whatsoever, liquidated or unliquidated, and things of whatsoever nature or description which now are or hereafter shall be or become due, owing, payable or belonging to me or the Corporation in or by any right, title, ways or means however, and upon receipt thereof or of any part thereof to make, sign, execute, and deliver such receipts, releases or other discharges for the same as my said attorney shall think appropriate or advisable.

GCTO -----2 CC27 78 1599

3.50CI

RECEIVED
STATE TAX
FEB 11 1978

4328 (W-2)