

STATE OF SOUTH CAROLINA)
) MEMORANDUM OF LEASE AGREEMENT
 COUNTY OF GREENVILLE)

THIS SHORT FORM LEASE, made and entered into this 24
 day of October, 1978, by and between James Anderson Nelson, Jr.,
 resident of Polk County, North Carolina (hereinafter referred to as
 "Lessor") and C. Dan Joyner, William L. Hunter and James E. Jones, Jr.
 (hereinafter referred to as "Lessees");

W I T N E S S E T H :

IN CONSIDERATION of the rentals to be paid by and covenants
 of the Lessees, the Lessor does hereby lease and demise to the
 Lessees, and the Lessees do hereby take and hire from the Lessor,
 for the term hereinafter provided, the following described property:

ALL that certain piece, parcel or lot of land situate
 in the State of South Carolina, County of Greenville,
 in Butler Township, on the northeast side of Laurens
 Road near the City of Greenville and having according
 to a plat made by R. E. Dalton, Engineer, in April 1943,
 recorded in the RMC Office for Greenville County in
 Plat Book L at Page 190, the following metes and bounds,
 to-wit:

BEGINNING at an iron pin on the northeast side of
 Laurens Road at the corner of property of Hugh G. Wilson,
 which point is 166.3 feet in a southerly direction
 from the southeast corner of the intersection of
 Simmons Avenue with Laurens Road and running thence
 along the line of the property of Hugh G. Wilson
 N. 59-10 E. 200 feet to an iron pin; thence along the
 line of property now or formerly belonging to Hugh
 G. Wilson S. 30-50 E. 132 feet to an iron pin to corner
 of lot belonging to Dorothy W. Williams; thence along
 the line of her lot S. 59-10 W. 200 feet to an iron pin
 on the northeast side of Laurens Road; thence along
 the line of said Laurens Road N. 30-50 W. 132 feet to
 the beginning corner.

TO HAVE AND TO HOLD the demised premises and improvements
 thereon unto the Lessees for and during a term of thirty (30) years
 from the commencement date.

IT IS FURTHER UNDERSTOOD AND AGREED that this is a short
 form lease and that the terms, covenants and conditions of the
 lease are more fully set forth in a Lease Agreement executed by

C O U N T Y

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