

taxes, assessments and all other expenses incurred in connection with such renting, leasing, holding, repairing, maintaining and managing as the trustees shall determine to be reasonable; to invest and reinvest the net income so derived in any property selected by the trustees in their sole discretion irrespective of any statute, case, rule, or custom limiting the investment of trust funds; to keep trust funds uninvested if the trustees so desire; and, upon the sale of all, or any portion, of said tract of land to distribute all net income derived directly or indirectly from said tract of land as if it were additional net proceeds from the sale of said tract of land.

5. To grant such easements and right-of-ways over, across, under and through said tract of land upon such terms and conditions as the trustees in their discretion may determine.

Any purchaser of any of the above mentioned property is relieved of any obligation to see to the proper application of the funds derived from such sale.

If any trustee ceases to serve or becomes incapacitated so he cannot serve, then the remaining trustee shall have a right to appoint a successor. The action of said trustee in such matters shall be conclusive.

The trustees designated herein shall receive no compensation for their services.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said Norman W. Smith and Herbert B. Tumblin,