

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
SUBORDINATION OF LEASE

This Subordination of Lease dated this 29 day of August, 1978, executed by Davis Mechanical Contractors, Inc., a South Carolina corporation (hereinafter called "Tenant") and F. Harold Gillespie (hereinafter called "Landlord").

WHEREAS, Landlord and Tenant, on March 22, 1978, entered into a Lease Agreement concerning certain property in Greenville County, South Carolina, more particularly described in Exhibit A attached hereto and incorporated herein by reference; and

WHEREAS, Landlord and Tenant, on March 22, 1978, also entered into a Short Form Lease on the property described and the terms contained in the aforementioned Lease Agreement (which Short Form Lease was recorded on March 31, 1978 in the office of the RMC for Greenville County, South Carolina in Volume 1076, Page 345; and

WHEREAS, Landlord and Tenant, on April 1, 1978, entered into an Amendment to Short Form Lease to clarify and amend the aforementioned Short Form Lease, which Amendment to Short Form Lease covered the property described in Exhibit A (this Amendment recorded on April 25, 1978 in the office of the RMC for Greenville County, South Carolina in Volume 1077, Page 702); and

WHEREAS, the aforementioned Lease Agreement, Short Form Lease and Amendment to Short Form Lease are hereinafter collectively referred to as The Leases;

NOW, THEREFORE, Landlord and Tenant agree, for good and valuable consideration, to subordinate The Leases to that certain Mortgage dated as of March 22, 1978 executed by Landlord in favor of The Citizens and Southern National Bank of South Carolina, which Mortgage encumbers the property described in Exhibit A. This Mortgage was recorded on March 31, 1978 in the office of the RMC for Greenville County, South Carolina in Book 1427, Page 551.

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