

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) EASEMENT AGREEMENT

AGREEMENT, by and between F. Harold Gillespie and Bankers Trust Company of South Carolina, a bank and trust company having offices in Greenville, South Carolina,

W I T N E S S E T H:

WHEREAS, F. Harold Gillespie is the owner of certain real estate located in Greenville County, S. C., hereinafter termed respectively the "Davis Mechanical Site" and the "Western Property" and more specifically described in Exhibit A attached hereto; and

WHEREAS, Bankers Trust Company of South Carolina, Executor and Trustee, is the Mortgagee of the Western Property; and

WHEREAS, the Western Property is now the site of certain septic tanks and sewage disposal facilities used by Davis Mechanical Contractors, Inc. in its operations on the Davis Mechanical Site; and

WHEREAS, the parties hereto wish to continue this use for their mutual benefit.

NOW, THEREFORE, for and in consideration of the premises and other good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

1. That an easement is hereby created in favor of Davis Mechanical Contractors, Inc. and Life Investors Insurance Company of America, Mortgagee of the Davis Mechanical Site, for the purpose of operating and maintaining on the Western Property any and all sewage treatment and waste disposal facilities which at present exist there and which are operated by or for the benefit of Davis Mechanical Contractors, Inc. These facilities consist of certain pipes, valves, tanks and other equipment which extend across the western boundary of the Davis Mechanical Site to a chain link fence on the Western Property as shown on the first page of the attached Exhibit A.

2. That any party which, in the future, shall use the aforementioned sewage treatment and waste disposal facilities shall pay to the owner of such facilities its proportionate share of the

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