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ARTICLE IV

NOTICE AND SERVICE OF PROCESS, PLEADINGS AND OTHER PAPERS

SECTION 4.1. For such time as the Note shall be outstanding, the Guarantor shall maintain in the State of South Carolina an agent to accept and acknowledge on its behalf, service of any and all process in any suit, action or other legal proceeding brought in any such court, and agrees and consents that in any such suit, action or other legal proceeding service of process upon any such agent shall be of the same force and effect as of like service had been made upon the Guarantor according to the laws governing the validity and the requirements of such service in such state. The Guarantor may from time to time change such agent for acceptance of service provided that prior to any such change the Guarantor shall notify the Bank of the name and address of such new agent and the effective date of such change of The Guarantor agrees that in the event Guarantor shall fail to maintain an agent for service of process within the State of South Carolina during the term of the Note, the Secretary of State of South Carolina shall act as such agent for the Guarantor for the service of process in any such suit or legal proceeding.