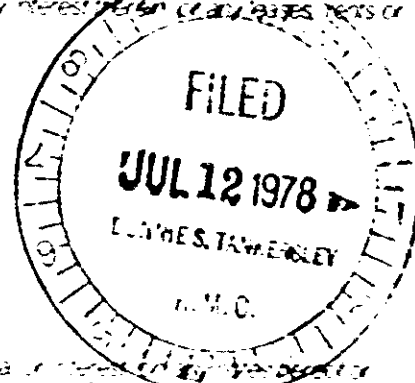


**Real Property Agreement**

1. The payment of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") from the undersigned jointly or severally and until all of such loans and indebtedness have been paid in full or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned jointly and severally promise and agree:

- 1. To pay, prior to the time when said taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
- 2. Within the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than the said mortgage existing to exist) and from transferring, selling, leasing or in any manner disposing of the real property described below, or any interest therein, or any part thereof, or funds held under escrow agreement relating to said premises; and
- 3. That the property interest by this agreement is described as follows:

(See attached sheet)  
(Page - 2 -)



4. That as to the payment of the principal and interest on the said loans and indebtedness, the undersigned jointly and severally assign the rents and profits arising from the said premises to the Bank and agree that any judge or court may, at its discretion, appoint a receiver of the described premises, with full authority to take possession thereof and to collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.

5. That as to the payment of the principal of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank at its election may, at any time, require the payment of principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

6. That the undersigned hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank in its discretion may require.

7. That the terms, conditions and covenants of this agreement shall be and become void and of no effect and unenforceable and shall apply to and bind the undersigned and their heirs, assigns, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The undersigned, as a condition precedent to the recording of this instrument, shall be and constitute a party to the recording of this agreement and any person may and is hereby authorized to rely thereon.

Witness my hand and seal this 26th day of June, 1978, at Greenville, South Carolina.

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