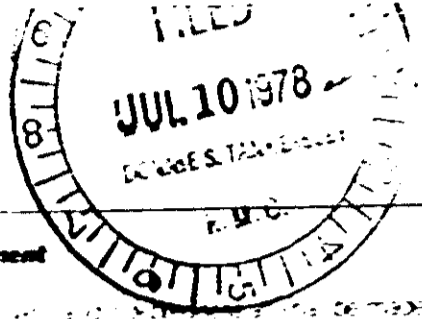


Bankers Trust



Vol 1082 pg 840

Real Property Agreement

1. This agreement is made this 28th day of June 1978 between Bankers Trust Company, a corporation organized under the laws of the State of New York, and the undersigned, who are the owners of the premises hereinafter described.

2. The undersigned hereby agrees to lease to Bankers Trust Company, for a term of years, the premises hereinafter described, together with all improvements thereon, and to pay to the Bankers Trust Company the rental thereon as hereinafter provided.

3. The premises hereby leased are all that certain piece, parcel or lot of land being known and designated as Lot No. 113, Section III, of Subdivision known as Peinsettia, said Subdivision being situated within the corporate limits of the Town of Simpsonville, plat of said Subdivision being recorded in the REC Office for Greenville County in Plat Book FFP at page 141.

A more particular description of said numbered lot may be had by reference to said plat. This conveyance is made subject to the restrictive and protective covenants affecting Section III of Subdivision known as Peinsettia, said restrictive and protective covenants (Continued below)

4. The undersigned hereby agrees to pay to the Bankers Trust Company the rental thereon as hereinafter provided, and to pay to the Bankers Trust Company the interest on any notes hereunder.

5. The undersigned hereby agrees to pay to the Bankers Trust Company the interest on any notes hereunder, and to pay to the Bankers Trust Company the principal of any notes hereunder when due.

6. The undersigned hereby agrees to pay to the Bankers Trust Company the principal of any notes hereunder when due, and to pay to the Bankers Trust Company the interest on any notes hereunder.

7. The undersigned hereby agrees to pay to the Bankers Trust Company the principal of any notes hereunder when due, and to pay to the Bankers Trust Company the interest on any notes hereunder.

8. The undersigned hereby agrees to pay to the Bankers Trust Company the principal of any notes hereunder when due, and to pay to the Bankers Trust Company the interest on any notes hereunder.

9. The undersigned hereby agrees to pay to the Bankers Trust Company the principal of any notes hereunder when due, and to pay to the Bankers Trust Company the interest on any notes hereunder.

10. The undersigned hereby agrees to pay to the Bankers Trust Company the principal of any notes hereunder when due, and to pay to the Bankers Trust Company the interest on any notes hereunder.

being recorded in REC Office for Greenville County in Deed Volume 958 at page 541.

Ann St. Hughes Linda E. Reynolds
[Signature] [Signature]

County Simpsonville, S. C. Date June 28, 1978

City Greenville

Witnessed by P.N.W. J. Hughes who after being duly sworn says that he saw the above named parties execute the foregoing instrument and that they executed the same voluntarily and without any fraud, duress, or coercion.

WMA S. Reynolds and William B. Reynolds sign, seal and as their act and deed deliver the foregoing instrument to the undersigned.

Witness S.W. H. J. Jr. witnesses the execution hereof.

Witnessed by [Signature] at Simpsonville, S. C.

the 28th day of June 1978 (Witness sign here) [Signature]

My Commission expires December 11, 1975

RECORDED

RECORDED JUL 10 1978 at 2:00 P.M. 744

4328 RV.2