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SOUTH CAROLINA

TRUST AGREEMENT

GREENVILLE COUNTY

THIS AGREEMENT, made this 21st day of March, 1969 by and between W. A. BARBER, JOSEPH E. BOYTER, TRAVIS J. CASH, CLARENCE E. CLAY, DREW R. EVINS, WILLIAM B. EVINS, JR., M. D., LOU ELLEN GILSTRAP, J. PAUL RICE, McLAIN HALL, HINES, GLASCO, SMITH, REALTY TRUST COMPANY, J. J. KAUFMANN, LOUISE KELLETT, MAHLON POLK, JR., DR. C. LELAND RODGERS, C. E. RUNION, LOWELL H. TANKERSLEY, LOUISE WHITFIELD, H. E. WILBURN, AND J. E. WILLIAMS whose addresses are hereinafter set out, parties of the first part, hereinafter referred to as Joint-Venturers, and SOUTHERN BANK & TRUST COMPANY, a banking corporation in the State of South Carolina having an office at 306 East North Street, Greenville, South Carolina, party of the second part hereinafter referred to as Trustee:

W I T N E S S E T H:

THAT WHEREAS the Joint-Venturers herein have combined funds to purchase a certain tract of land located on U. S. Highway 25 N above Furman University near Travelers Rest, Greenville County, South Carolina, containing approximately 63.3 acres known as the "Texie A. Evins Estate" (plat of which is hereto attached and marked Exhibit "A") as an investment for future sales of timber and land, propose to cause title to be vested in Southern Bank & Trust Company as Trustee and now desire to enter into an agreement by and between themselves as Joint-Venturers and between themselves and Southern Bank & Trust Company as Trustee with respect to this adventure, the duties of the Trustee and the terms and conditions of the Trust.

NOW THEREFORE, it is hereby agreed by and between the Joint-Venturers herein as between themselves, their heirs and assigns, and as between the Joint-Venturers and the Trustee herein as follows:

CAPITAL CONTRIBUTIONS

1. That the Joint-Venturers herein named have each contributed the amounts indicated below to the total purchase price of the property described and conveyed by Deed of even date from THE ESTATE OF TEXIE A. EVINS TO SOUTHERN BANK & TRUST COMPANY, Trustee (copy of which is hereto attached and marked Exhibit "B"). This property will be herein referred to as the Trust property. The payments as shown below upon the purchase price of the land shall constitute the capital

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