RATIFICATION OF AND AMENDMENT TO DECARLATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

This ratification of and amendment to Declaration of Covenants, Conditions and Restrictions, made on the date hereinafter set forth by Pebblepart, Ltd., a South Carolina Limited Partnership, hereinafter referred to as Pebblepart, Ltd., and ratified and consented to by First Federal Savings and Loan Association of Greenville, South Carolina, hereinafter referred to as the Mortgagee.

WITNESSETH:

WHEREAS, Pebblepart, Ltd., is the owner of certain property in the County of Greenville, State of South Carolina, said property having been conveyed to Pebblepart, Ltd., by deed of First Federal Savings and Loan Association of Greenville, South Carolina, dated September 9, 1977, and recorded September 9, 1977 in the Greenville County R.M.C. Office in Deed Book 1064, at Page 509; and,

WHEREAS, Mortgagee is the owner and holder of first mortgage liens on the property hereinabove mentioned as evidenced by those certain mortgage instruments recorded in the Greenville County R.M.C. Office in Mortgage Book 1409, at Pages 497, 502, and 505; and

WHEREAS, Pebble Creek Development, a Partnership, a former owner of the above described property as well as all those lots in Phase I of a subdivision known as Pebble Creek, some of which have heretofore been conveyed to various Purchasers, undertook to impose upon said Pebble Creek Subdivision certain Covenants, Conditions, and Restrictions as evidenced by that certain instrument entitled Declaration of Covenants, Conditions, and Restrictions recorded in the Greenville County R.M.C. Office in Deed Book 991, at Page 10; and,

WHEREAS, said Covenants, Conditions, and Restrictions were recorded subsequent to the recordation of a mortgage given by the said Pebble Creek Development to First Federal Savings and Loan Association of Greenville, South Carolina; and

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