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REAL PROPERTY AGREEMENT

Lender's Address: South Carolina National  
P. O. Box 969  
Greenville, S. C. 29602

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, hereinafter referred to as "Bank" to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

All that lot of land in the county of Greenville, State of South Carolina, known as lot 7 of the E.S. Bulvan property, near Marietta in Bates Township, on plat recorded in the REC Office for Greenville County in plat book Y at page 57, and having according to said plat, the following notes and bounds, to-wit; Beginning at an iron pin on the southern side of U.S. Highway No. 276, known as the Coer Highway, at the corner of lot 8, which iron pin is approximately 270 feet from the center of Chestnut Ridge Road and the center of its intersection of Coer Highway, and running thence S 42 E 110 feet to an iron pin, at the corner of lot 6, thence S 1-30 W 120.3 feet to an iron pin at the corner of property of Ethel Catlin, thence S 76-30 W 119.8 feet to an iron pin thence S 4-30 E 169.1 feet to the point of beginning. This is the same property conveyed to us in deed book 565 at page 125.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness John P. Mullins III Brack J. Norris (L. S.)  
Witness Ruth Lynn Ellie R. Norris (L. S.)

Dated at: Greenville  
6-9-78  
Date

State of South Carolina

County of Greenville

Personally appeared before me John P. Mullins III who, after being duly sworn, says that he saw the within named Brack J. and Ellie R. Norris sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Ruth Lynn witnesses the execution thereof.

Subscribed and sworn to before me  
this 9 day of June, 19 78  
Shirley C. Decker  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor  
12-11-79

John P. Mullins III  
(Witness sign here)

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RECORDED JUN 15 1978 at 1:57 P.M.

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