

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) LEASE AGREEMENT WITH
OPTION TO PURCHASE

THIS LEASE AGREEMENT made and entered into this
23rd day of ^{MAY} ~~April~~, 1978 by and between MICHAEL P. WOODS AND
MILDRED P. KIRBY, hereinafter referred to as Lessors; and
FRANCES G. WOODS, hereinafter referred to as Lessee.

W I T N E S S E T H :

PROPERTY

That the Lessors do hereby lease and demise to the
Lessee for the consideration stated hereinafter, and for other
good and valuable consideration, the receipt of which is hereby
acknowledged, the following described property, together with
buildings and other improvements situated thereon, located in
Fairview Township, Town of Fountain Inn, Greenville County,
South Carolina, which property is more fully described as shown
on Exhibit "A" attached hereto and incorporated herein by
reference.

TERM

The term of this Lease shall be for a period of
approximately one hundred sixty-four (164) months, or until
the mortgage debt owed to United Federal Savings and Loan
Association on the leased premises is paid in full.

RENT

The total rent of this Lease is the sum of ^{Three Hundred} ~~Four~~
~~Sixty-nine Thousand (\$369,000⁰⁰)~~
~~Hundred Ten Thousand (\$410,000.00)~~ Dollars, subject only to
J.S.W. M.P.W. M.S.W.
that option to purchase as hereinafter set forth. Lessee
agrees to pay Lessors said amount in monthly installments
of Two Thousand ^{Two Hundred Fifty (\$2,250⁰⁰)} ~~Five Hundred (\$2,500.00)~~ Dollars each payable
J.S.W. M.P.W. M.S.W.
to Mildred P. Kirby on the first of each month beginning April
1, 1978, and payable on or before the First of each month

GREENVILLE CO. S.C.