

FILED
GREENVILLE CO. S.C.
MAY 13 3 25 PM '78

10070 4527

AMENDMENT OF DECLARATION OF
COVENANTS AND RESTRICTIONS
LOST VALLEY SUBDIVISION

THIS AMENDMENT made this 19th day of May, 1978 by
UNITED DEVELOPMENT SERVICES, INC. (hereinafter called the developer)

WHEREAS, the Developer has heretofore on or about the sixth day of
February, 1976, did cause to be executed certain building restrictions and
covenants for a subdivision known as Lost Valley, which restrictions and
covenants were recorded in the RMC office of Greenville County on the sixth
day of February in Deed Book 1031 at page 289; and

WHEREAS, subsequent thereto, UNITED DEVELOPMENT SERVICES, INC.
did sell Lot #4 of said subdivision to Loudon C. Hoffman and Julia R. Hoffman
by deed dated the 21st day of October, 1976, and recorded in the RMC Office
for Greenville County in Deed Book 1044 at page 968, and

WHEREAS, the parties have found that the lots in subdivision are not
eligible for VA financing by reason of certain requirements of the restrictions,
specifically, paragraph 3.2 and article 6, and

WHEREAS, the Developer, UNITED DEVELOPMENT SERVICES, INC. has
the authority to make certain necessary changes in the restrictions and covenants
as provided in Paragraph 9.2 so as to provide for FHA and VA and other financing; and

WHEREAS, it is the desire that VA financing be secured for Lot #4 of the Sub-
division and to do so requires that the lot be released from the requirements of
Paragraph 3.2 and all of Article 6; and

WHEREAS, after the approval of the subdivision for VA financing, the lot
shall automatically be subject to Paragraph 3.2 and Article 6 as set forth above, and

WHEREAS, it is the further intent that all other paragraphs and parts of the
restrictions as here above set forth shall remain in full force and affect; and

COPIES
MAY 19 1978
534

2.0001

4328 NV-2

0527