

12 May 1978

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MEMORANDUM OF LEASE

WHEREAS, PELHAM INTERSTATE JOINT VENTURE, a Partnership, (hereinafter "Lessor") and THE R. L. BRYAN COMPANY, (hereinafter "Tenant") entered into a Lease Agreement on the 1st day of March, 1978, covering the property hereinafter described;

NOW, THEREFORE, PELHAM INTERSTATE JOINT VENTURE, Lessor and THE R. L. BRYAN COMPANY, Tenant, agree as follows:

1. That Lessor, in consideration of the rents reserved, hereinafter referred to, and in consideration of the terms, covenants, conditions and agreements on the part of Tenant, hereinafter referred to, does hereby demise and lease unto Tenant, and the Tenant does hereby take and hire from the Lessor, the following property, hereinafter referred to as the leased premises:

All that piece, parcel or lot of land shown on Exhibit "A" attached hereto.

2. TO HAVE AND TO HOLD said leased premises from the date when Tenant opens said premises for the transaction of its business as provided in said lease for an initial term of 15 years from said commencement date. Said lease further provides that Tenant, at its option, shall be entitled to the privilege of three successive extensions of said lease, each extension to be for a period of 5 years.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be signed by their duly authorized officers this 12th day of May, 1978.

WITNESSES:

Sara A. Barfield
Crystal H. DiStasio

PELHAM INTERSTATE JOINT VENTURE

By: Caine Company, Managing Partner

By: Frank B. Walters Pres.

Sara A. Barfield
Crystal H. DiStasio

THE R. L. BRYAN COMPANY

By: James M. Shoemaker, Jr.
James M. Shoemaker, Jr.,
Attorney-In-Fact

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