

ARTICLES OF INCORPORATION

1975 1113

OF

KNOXBUY TERRACE HOMEOWNERS ASSOCIATION, INC.

The undersigned, in accordance with the laws of the State of South Carolina, hereby make, subscribe and acknowledge these Articles of Incorporation.

I.

The name of the corporation is Knoxbury Terrace Homeowners Association, Inc.

II.

The purpose for which the corporation is organized is as a non-profit corporation in accordance with the provisions of S. C. Code §§33-31-10 et seq. (1976), to operate a condominium regime known as Knoxbury Terrace Condominium Community upon real property lying and being in Greenville County, South Carolina and being more particularly described in the Declaration of Condominium thereof.

III.

The qualification of members and the manner of their admission into the corporation is that the owner of a condominium parcel in Knoxbury Terrace Condominium Community shall automatically be and become a member of this corporation. A member will be entitled to one vote for each condominium parcel owned by him. Voting may be in person or by written proxy and a corporation may hold membership in accordance with the terms of the aforesaid Declaration of Condominium and may vote through an authorized officer or by written proxy.

IV.

The term for which the corporation is to exist is perpetual unless the condominium is terminated pursuant to the terms of the Declaration of Condominium or any applicable provision of the South Carolina Statutes.

V.

The name and residences of the subscribers are:

Robert N. Austell	645 McDaniel Avenue Greenville, South Carolina
William H. Stoner	108 Cannon Lane Taylors, South Carolina

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