

limited to water damage, legal liability, hired automobile, non-owned automobile and off-premises employee coverage.

20.3.3 Workmen's compensation policy to meet the requirements of law.

20.3.4 All liability insurance shall contain cross liability endorsements to cover liabilities of the Unit Owners as a group to an individual Unit Owner and of one Unit Owner against another.

20.4 Premiums upon insurance policies purchased by the Association shall be paid by the Association and charged as Common Expenses.

20.5 All insurance policies purchased by the Association shall be for the benefit of the Association and the Unit Owners and their respective mortgagees as their respective interests may appear, and shall provide that all proceeds payable as a result of casualty losses shall be paid to the Association which shall receive such proceeds as are paid and hold the same in trust for the purposes elsewhere stated herein, for the benefit of the Association, the Unit Owners and their respective mortgagees, in the following shares, but such shares need not be set forth upon the records of the Association:

20.5.1 Proceeds on account of damage to Common Elements in the same proportion as the undivided shares in the Common Elements which are appurtenant to each of the units.

20.5.2 Proceeds on account of units shall be payable in the following manner in undivided shares:

20.5.2.1 Partial destruction when the building is restored. For the Unit Owners of the damaged units in proportion of the costs of repairing the damage suffered by each damaged unit. The Association shall certify the appropriate portions and each Unit Owner shall be bound thereby;

20.5.2.2 Total destruction when the building is destroyed or where the building is not to be restored. For all Unit Owners, the share of each being that set forth on Exhibit B as an undivided share in the Common Elements which are appurtenant to each of the units.