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GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

APR 20 12 05 PM '77
DONALD S. TAMMERSLEY
R.M.C.

WAIVER AFFECTING RESTRICTIONS
IN CANEBRAKE SUBDIVISION

WHEREAS, certain restrictions were placed on Canebrake I Subdivision by J. A. Bolen, as trustee for James W. Vaughn and J. A. Bolen; and College Properties, Inc., all trading as Batesville Property Associates, a joint venture; said Restrictive Covenants having been recorded in the R.M.C. Office for Greenville County on October 31, 1975 in Deed Volume 1026 at page 590, with Addition of Lots 131, 132, and 133 to Restrictive Covenants having been recorded in the R.M.C. Office for Greenville County on July 8, 1976 in Deed Volume 1039 at page 311, revised plat of Canebrake I Subdivision having been recorded in said office in Plat Book 5D at Pages 95 and 96, and

WHEREAS, said Restrictive Covenants provided for an Architectural Committee, to be composed of James W. Vaughn, J. A. Bolen, and Ned R. Arndt, and

WHEREAS, said Restrictive Covenants provided that the remaining members of the Architectural Committee shall appoint someone to fill any vacancy on the Committee created, and

WHEREAS, James W. Vaughn, J. A. Bolen, and Ned R. Arndt desire to waive any and all rights to a permanent position on said Committee as they may have, said waiver required in order to permit the Board of Directors of a newly formed South Carolina Eleemosynary Corporation known as Canebrake Homes Association, Inc. to appoint and remove members of the Architectural Committee, and

WHEREAS, said subdivision will not qualify for funding from the Veterans Administration or the Federal Housing Administration unless the Board of Directors has the power to appoint and remove members of the Architectural Committee, and

WHEREAS, the Veterans Administration and/or Federal Housing Administration have further requested certain other waivers by developer relating to said restrictions and the developer, College Properties, Inc., is agreeable to the same.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS that in consideration of the premises, the undersigned agree as follows:

(1) James W. Vaughn, J. A. Bolen and Ned Arndt do hereby resign as members of the Architectural Committee in Canebrake Subdivision and we hereby appoint the Board of Directors of Canebrake Homes Association, Inc. or any three persons they select as successor Architectural Committee to approve plans and specifications

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