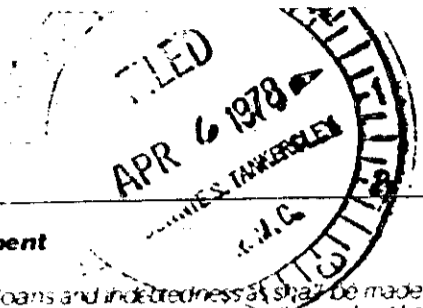


Bankers Trust



Vol 1076 Page 700

Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

- 1. To pay prior to becoming delinquent all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described herein, and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises, and

3. The property referred to by this agreement is described as follows: All that certain piece, parcel or lot of land, situate, lying and being on the southern side of West Earle Street, in the City of Greenville, County of Greenville, State of South Carolina, and being known as Lot N, on Map 5 of Mountain City Land and Improvement Co., and also being known as 209 West Earle Street, and having the following metes and bounds, to-wit:

Beginning at a point on West Earle Street, said point being 217.5 feet west of Wilton Street, and running thence N. 84 W. 54 1/3 feet to a point at the joint front corner of Lot M; thence running with the line of Lot M S. 5-12 W. 200 ft. to a point; thence running S. 84 1/2 E. 54 1/3 ft. to a point; thence N. 5 1/2 E.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank at its election may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank in its discretion may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

200 ft. to the point of beginning.

Witness: John R. Anthony Jeffery E. Murray
Pamela S. Brittain Rebecca S. Murray
 Executed at Greenville, S.C. Date April 3, 1978

State of South Carolina
County of Greenville

Personally appeared before me John R. Anthony who after being duly sworn, says that he saw the within instrument signed and as true act and deed by the undersigned Jeffery E. Murray + Rebecca S. Murray and that he deponent with Pamela S. Brittain witnesses the execution thereof.

Subscribed and sworn to before me Ruth E. Miller this 3 day of April 1978 (Witness sign here) Pamela S. Brittain

Notary Public, State of South Carolina
My Commission Expires at the will of the Governor
Ruth E. Miller
My Commission Expires April 1, 1987

1-25C1
CD-065-1074
RECORDED APR 6 1978 29495
At 12:30 P.M.

0700

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