

vcl 1076 PAGE 536

FILED

MAR - 8 1978

*Public Trust Clerk*

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF SOUTH CAROLINA  
GREENVILLE DIVISION

IN THE MATTER OF: )  
 )  
Harry Truman Kellum, )  
doing business as )  
Simpsonville Real Estate )  
and doing business as )  
Kellum Communications, )  
 )  
Bankrupt. )

APPLICATION FOR IMMEDIATE  
SALE OF REAL ESTATE

BK/77-299

TO: HONORABLE J. BRATTON DAVIS, BANKRUPTCY JUDGE:

The application of L. Winston Lee respectfully represents:

I.

Applicant is the trustee of the Estate of the above-named bankrupt, has duly qualified and is now acting as such trustee.

II.

A portion of the bankrupt's estate consists of real estate located at Stokes Road, Simpsonville, Greenville County, South Carolina (300-2-15.4), which property is subject to a real property mortgage in favor of First Federal Savings & Loan Association securing an obligation to said mortgagee in the amount of Twenty-Nine Thousand One Hundred Seventy and 74/100 (\$29,170.74) Dollars.

III.

The aforesaid real estate has an appraised value of Thirty-Five Thousand Five Hundred and 00/100 (\$35,500.00) Dollars.

IV.

In the judgment of the applicant, there is good cause to sell said property at immediate private sale without notice, to-wit:

(a) Robert A. Moore and Kathryn G. Moore have made an offer for said property in the amount of Thirty-Five Thousand Nine Hundred Fifty and 00/100 (\$39,950.00) Dollars which is more than any other offer obtained.

(b) That said offer is more than the appraised value of the property and it is improbable that a higher offer can be obtained by public auction.

*LW Lee*

0 5 8 6

4328 RV-2