

1. To sell, exchange or otherwise dispose of any property at any time held or acquired hereunder at public or private sale, for cash or on terms, without advertisement, including the right to lease for any term notwithstanding the period of the trust.
2. To invest all monies in such stocks, bonds, securities, mortgages, notes, choses in action, real estate, improvements thereon, and other property (including participation in Trustee's Common Trust Fund) as such Trustee may deem best, without regard to any law now or hereafter in force limiting the investment for trustee or other fiduciaries.
3. To retain by way of investment any property deposited with the Trustee hereunder including any stock in Trustees and any property deposited hereunder shall not be sold merely for the purpose of diversification or because the Trustee may deem such property somewhat speculative. This shall not, however, prevent the Trustee from selling any such property if in the opinion of the Trustee such property should be sold.
4. To vote in person or by proxy any corporate stock or other security and to agree to or take any other action in regard to any reorganization, merger, consolidation, bankruptcy or other procedure or proceeding affecting any stock, bond, note or other security.
5. To use real estate brokers, accountants and other agents, if it deem such employment necessary and desirable, and to pay reasonable compensation for their services.
6. To compromise, settle and/or adjust any claim or demand by or against said trust and to agree to any rescission or modification of any contract or agreement affecting such trust.
7. To purchase securities at a premium and not amortize the premium out of subsequent income.
8. To mortgage or hypothecate any of the trust property.